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ER 10-5357/a

14 July 1958

Mr. Robert C. P. Yu
Bank of China
New York Agency
40 Wall Street
New York 5, New York

Dear Mr. Yu:

Enclosed is a copy of the address by Allen W. Dulles, Director of Central Intelligence, on April 28, in Washington D. C., before the United States Chamber of Commerce.

By reading this address and particularly the reference on page 11 to the Bank of China, it is very clear that Mr. Dulles was referring to the Communist's Bank of China and not your bank.

There is, of course, no objection to your writing to the U. S. Chamber of Commerce as you indicate you would like to do in the last paragraph of your letter of July 8, 1958.

We feel quite sure that no one in the U. S. nor in the Free World would confuse Mr. Dulles' statement to refer to any bank of China other than that operated by the Chinese Communists.

Sincerely,

SIGNED

Stanley J. Grogan
Assistant to the Director

Enc

ODCI/SJGrogan(14 July 1958):ppp

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